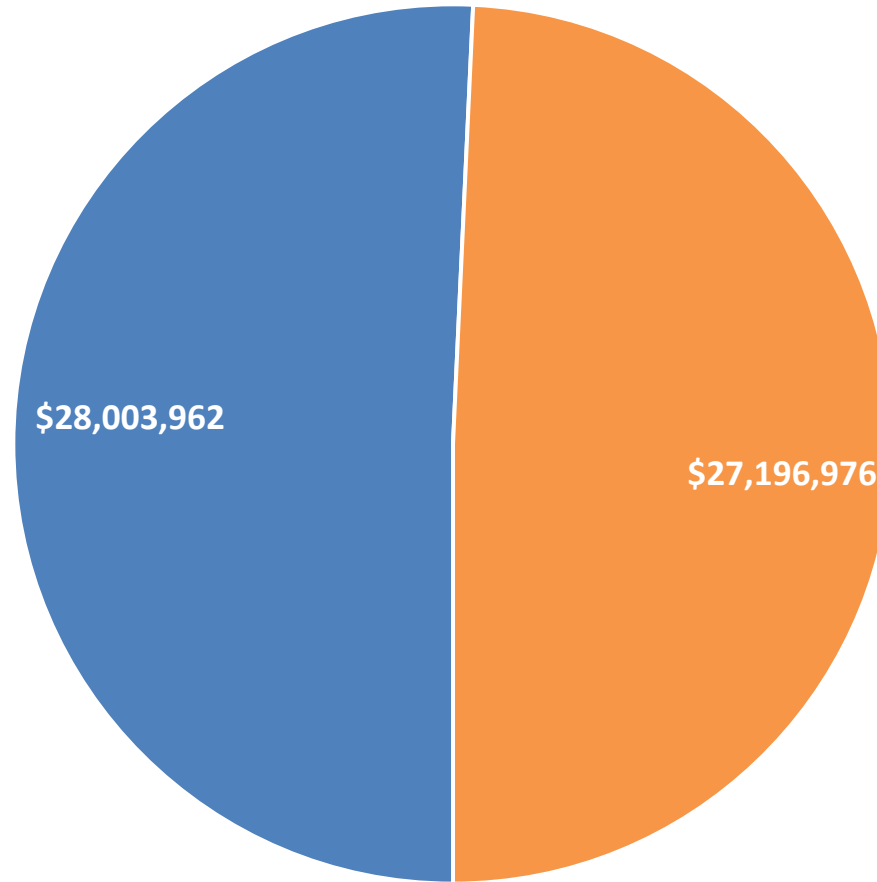




**FY2021 SECOND QUARTER  
FINANCIAL REPORT  
(UNAUDITED)**

# General Fund Revenues & Expenditures Snapshot

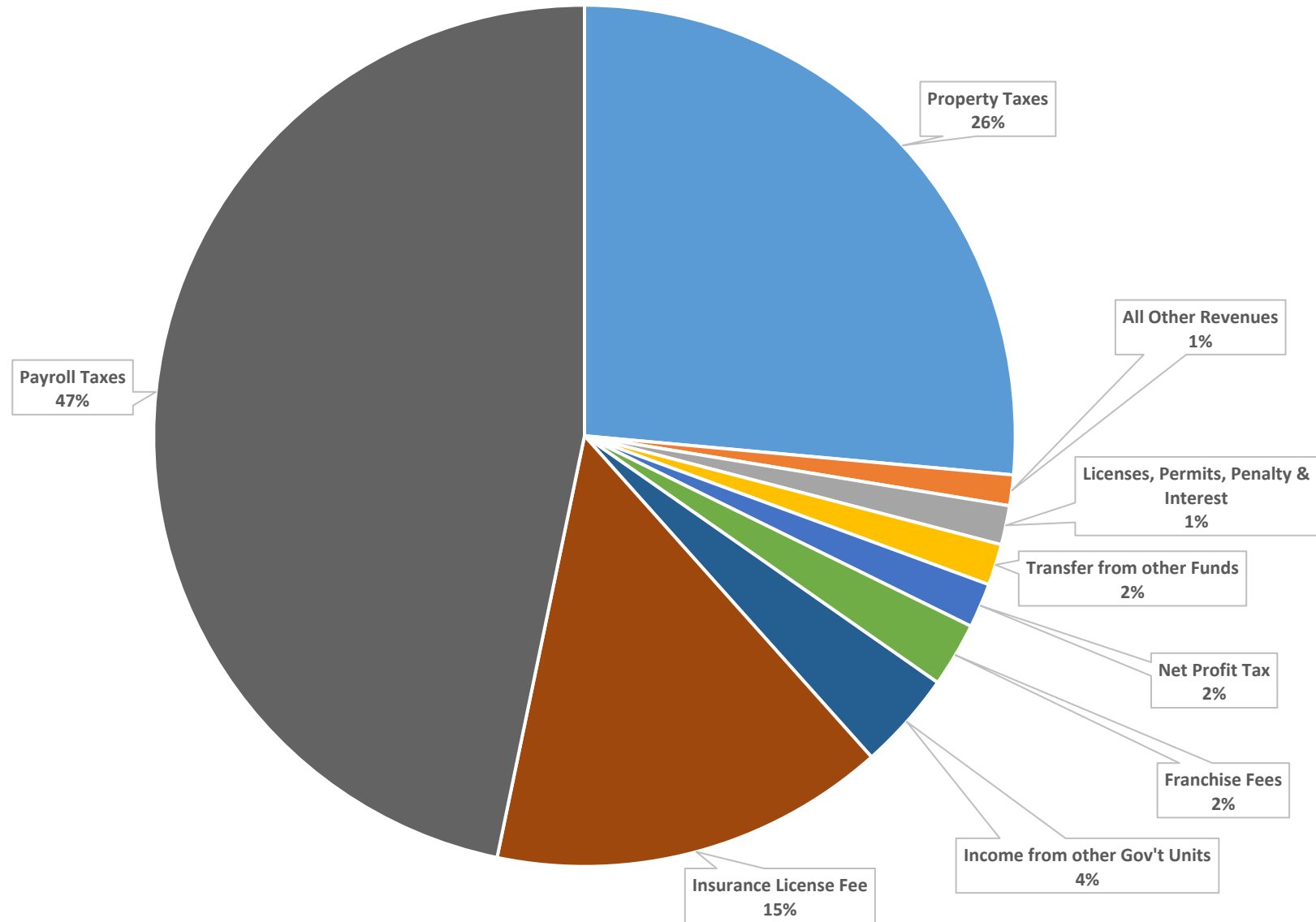


■ Revenues ■ Expenditures

## 2021 General Fund Revenues 2nd Quarter Benchmark – 50%

	FY 2020	12/31/2019		FY 2021	12/31/2020		
	Budget Amount	Actual	Variance	Budget Amount	Actual	Variance	Comments
<b>Revenue &amp; Sources</b>							
By: Account Group							
Property Taxes	7,781,580	7,855,205	101%	8,015,027	7,406,860	92%	
Franchise Fees	2,340,000	867,363	37%	2,340,000	678,183	29%	Reclassified revenue to FY20 per audit
Net Profit Tax	3,724,182	593,723	16%	3,677,630	468,931	13%	Reclassified revenue to FY20 per audit
Payroll Taxes	27,406,240	12,131,922	44%	26,563,662	13,090,914	49%	
Insurance License Fee	7,605,520	3,941,960	52%	7,510,451	4,160,704	55%	
Net Court Revenue	32,240	40,466	126%	32,885	14,296	43%	
Licenses, Permits, Penalty & Int	2,052,092	776,248	38%	2,059,652	412,163	20%	Waiver of fees associated with COVID
Waste Fees - Transfer Station	126,000	42,090	33%	126,000	-	0%	Moved to Waste Fund
Rental	942,691	239,243	25%	307,840	9,010	3%	Air Rights moved to Parking
Transfer from other Funds	2,245,255	823,294	37%	2,852,294	432,782	15%	
Income from other Gov't Units	1,170,880	512,685	44%	1,859,200	1,032,164	56%	Covid Relief Funding
All Other Revenues	3,028,320	135,523	4%	627,291	297,953	47%	
<b>Total - Revenue &amp; Sources</b>	<b>58,455,000</b>	<b>27,959,722</b>	<b>48%</b>	<b>55,971,932</b>	<b>28,003,962</b>	<b>50%</b>	
<b>General Fund Reserves Utilized</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,730,369</b>	<b>-</b>	<b>-</b>	
<b>Total General Fund and Reserve</b>	<b>58,455,000</b>	<b>27,959,722</b>	<b>48%</b>	<b>57,702,301</b>	<b>28,003,962</b>	<b>49%</b>	

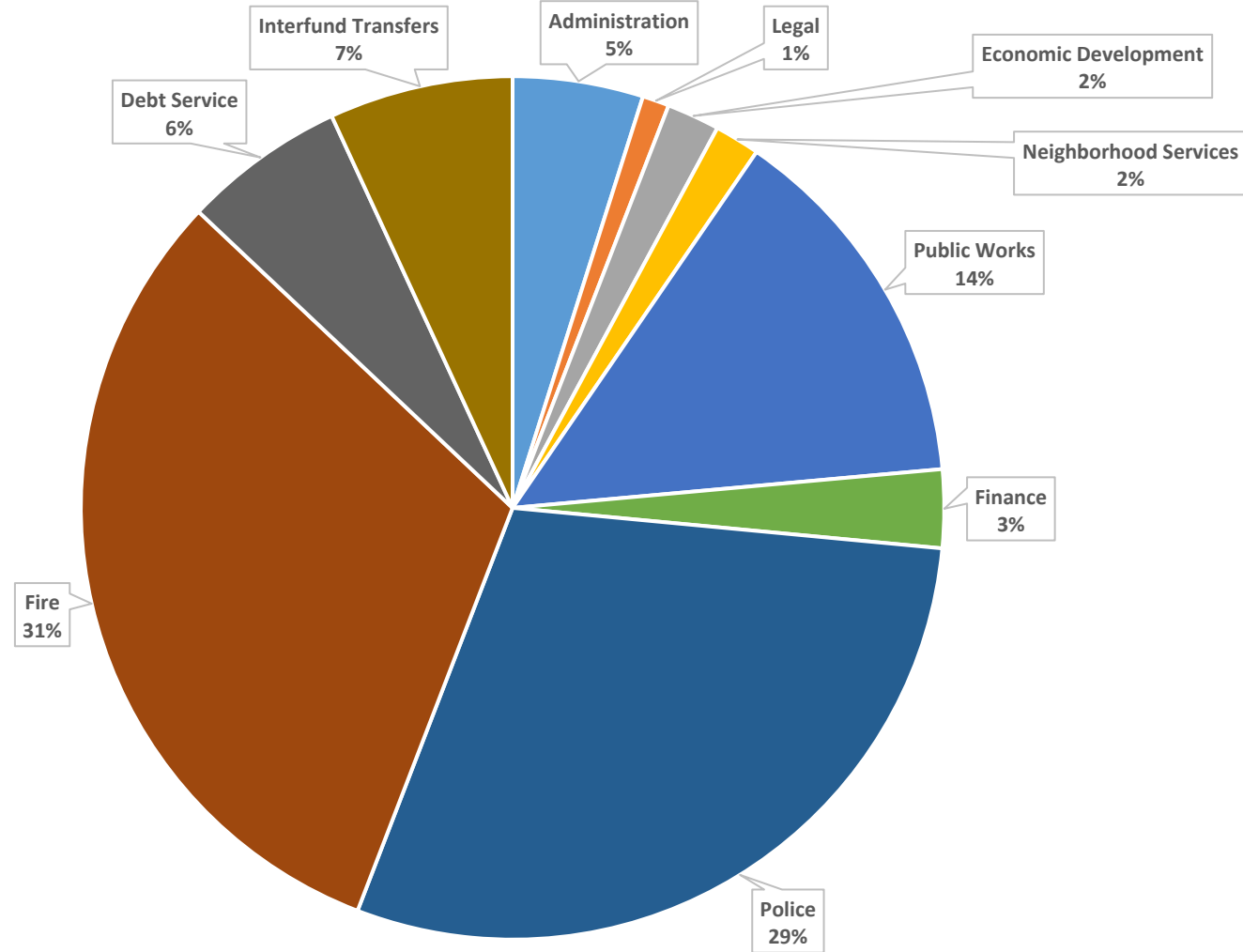
# 2021 General Fund Revenues YTD



## 2021 General Fund Expenditures 2nd Quarter Benchmark – 50%

	FY 2020	12/31/2019		FY 2021	12/31/2020		
	Budget Amount	Actual	Variance	Budget Amount	Actual	Variance	Comments
<b>Expenditures &amp; Uses</b>					28,546,864.63		
By: Department Group							
City Manager	1,658,412	638,492	39%	1,540,977	644,958	42%	
Mayor & City Commissioners	237,893	109,928	46%	252,862	116,800	46%	
Human Resources	545,107	246,587	45%	552,612	279,108	51%	
Information & Technology	391,014	163,290	42%	483,416	229,548	47%	
Legal	589,928	267,527	45%	612,917	272,663	44%	
City Clerk	133,868	59,871	45%	202,114	58,426	29%	
Economic Development	1,072,521	527,605	49%	1,204,875	538,791	45%	
Neighborhood Services	356,966	177,283	50%	463,030	156,300	34%	
Code Enforcement	434,098	149,508	34%	496,888	153,364	31%	
Solid Waste	262,511	113,323	43%	-	-	0%	Moved to Waste Fund
Recreation	478,564	151,919	32%	617,284	151,136	24%	
Public Works	8,238,508	3,391,623	41%	8,760,864	3,808,061	43%	
Finance	1,935,816	900,542	47%	2,039,047	796,629	39%	
Police	15,810,062	7,601,917	48%	16,657,561	7,983,235	48%	
Fire	15,684,889	7,692,761	49%	15,910,274	8,481,673	53%	
Debt Service	4,386,506	2,030,315	46%	4,325,202	1,653,969	38%	
Legacy Pension Contributions	584,000	-	0%	584,000	320,000	55%	GF contribution to legacy pensions
Interfund Transfers	5,654,337	2,736,908	48%	2,998,379	1,552,315	52%	TIF transfer
<b>Total - Expenditures &amp; Uses</b>	<b>58,455,000</b>	<b>26,959,401</b>	<b>46%</b>	<b>57,702,301</b>	<b>27,196,976</b>	<b>47%</b>	

# 2021 General Fund Expenditures YTD

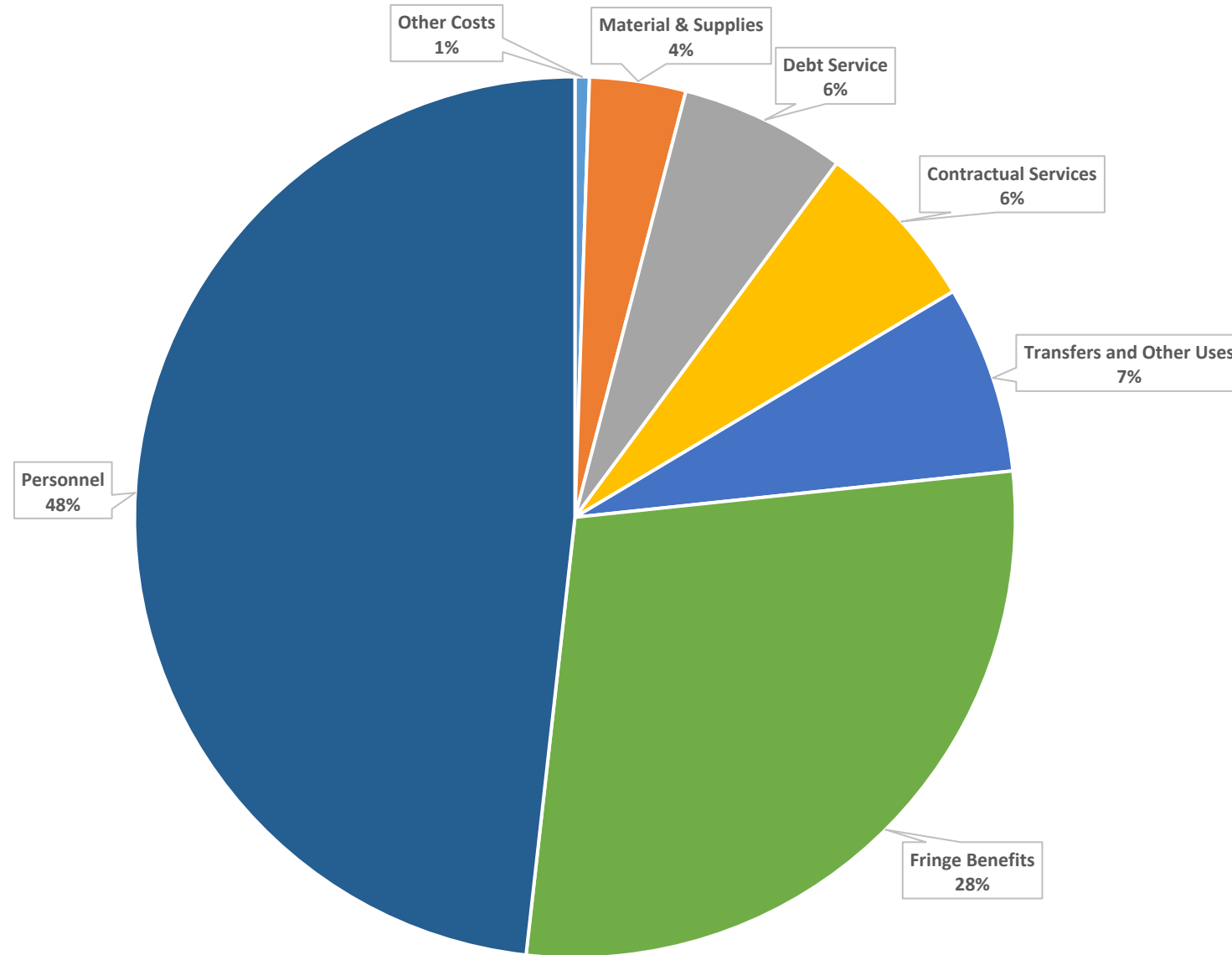


## 2021 General Fund Expenditures By Group Type

### 2nd Quarter Benchmark – 50%

	FY 2020	12/31/2019		FY 2021	12/31/2020		
	Budget Amount	Actual	Variance	Budget Amount	Actual	Variance	Comments
<b>Expenditures &amp; Uses</b>							
By: Account Group							
Personnel	25,603,183	11,918,180	47%	25,901,438	13,116,771	51%	
Fringe Benefits	14,678,622	7,249,763	49%	15,732,629	7,738,087	49%	
Contractual Services	4,921,896	2,183,394	44%	5,166,414	1,712,524	33%	
Material & Supplies	2,379,903	737,986	31%	2,603,675	960,047	37%	
Other Costs	174,614	100,838	58%	382,564	142,764	37%	ED Incentive transfer
Capital Outlay	71,939	2,016	3%	8,000	498	6%	
Debt Service	4,386,506	2,030,315	46%	4,325,202	1,653,969	38%	
Transfers and Other Uses	6,238,337	2,736,908	44%	3,582,379	1,872,315	52%	Consists of Interfund Transfers and Legacy Pension Contributions
<b>Total - Expenditures &amp; Uses</b>	<b>58,455,000</b>	<b>26,959,401</b>	<b>46%</b>	<b>57,702,301</b>	<b>27,196,976</b>	<b>47%</b>	

# 2021 General Fund Expenditures By Group Type YTD





# 2021 All Other Funds Revenue

		Revenues FY 2021	FY20 Fund Balance	Revenues 12/31/2020		
REVENUES		Budget Amount	Carry Over	Actual	Variance	Comments
Description						
By: Fund Type						
3	FEDERAL & STATE GRANTS	12,050,070	137,000	3,575,620	30%	
4	COMMUN. DVLPMT BLCK GRANT	3,869,714	171,577	464,237	12%	
7	LEAD PROGRAM	1,319,519	-	51,044	4%	
8	HOME PROGRAM	1,479,598	87,367	259,605	18%	
10	KENTUCKY CAREER CENTER	887,832	538,449	229,197	26%	
14	CAPITAL IMPROVEMENT FUND	2,385,973	1,907,491	4,683	0%	
15	POLICE FORFEITURE-JUSTICE	425,000	560,156	26,516	6%	
18	HOUSING VOUCHER PROGRAM	6,675,656	790,528	2,693,916	40%	
19	INFRASTRUCTURE	1,300,000	692,326	-	0%	
21	ECONOMIC DEV	1,051,000	754,492	670,036	64%	
23	TIF DISTRICT	3,906,627	2,981,857	1,050,000	27%	
24	FETFAO	1,965,239	284,150	-	0%	
25	WASTE	2,728,000	1,189,144	564,843	21%	
28	AMBULANCE FUND	1,500,000	6,087	757,880	51%	
29	LIABILITY SELF INSURANCE	949,300	-	-	0%	
39	MEDICAL SELF INSURANCE	5,250,000	-	1,799,968	34%	
40	DEVOU PARK MAINTENANCE	549,725	394,020	81,540	15%	
41	COVINGTON PARKING AUTHORITY	1,479,312	-	517,290	35%	
42	PUBLIC WORKS FACILITY CONSTRU	8,000,000	-	2,000,000	25%	
43	IRS SITE CONSTRUCTION FUND	30,000,000	25,398,197	-	0%	
45	DEVOU PARK MASTER PLAN	700,669	-	-	0%	
77	POLICE AND FIRE SUPP PAY	1,317,635	-	465,407	35%	
91	CITY EMPLOYEE RETIREMENT	412,000	2,197,729	175,828	43%	
92	POLICE AND FIRE PENSION	1,240,000	3,525,065	214,746	17%	
<b>Total - Fund Type</b>		<b>91,442,869</b>	<b>41,615,634</b>	<b>15,602,357</b>	<b>17%</b>	

# 2021 All Other Funds Expenditures

EXPENDITURES		Expenses FY 2021	Expenses 12/31/2020	Variance
Description		Budget Amount	Actual	
By: Fund Type				
3	FEDERAL & STATE GRANTS	12,050,070	3,167,951	26%
4	COMMUN. DVLPMNT BLCK GRANT	3,869,714	498,935	13%
7	LEAD PROGRAM	1,319,519	51,333	4%
8	HOME PROGRAM	1,479,598	444,804	30%
10	KENTUCKY CAREER CENTER	887,832	31,269	4%
14	CAPITAL IMPROVEMENT FUND	2,385,973	368,739	15%
15	POLICE FORFEITURE-JUSTICE	425,000	60,111	14%
18	HOUSING VOUCHER PROGRAM	6,675,656	2,624,818	39%
19	INFRASTRUCTURE	1,300,000	424,189	33%
21	ECONOMIC DEV	1,051,000	39,883	4%
23	TIF DISTRICT	3,906,627	100,608	3%
24	FETFAO	1,965,239	741,948	38%
25	WASTE	2,728,000	965,662	35%
28	AMBULANCE FUND	1,500,000	306,159	20%
29	LIABILITY SELF INSURANCE	949,300	507,770	53%
39	MEDICAL SELF INSURANCE	5,250,000	3,007,636	57%
40	DEVOU PARK MAINTENANCE	549,725	40,430	7%
41	COVINGTON PARKING AUTHORITY	1,479,312	287,513	19%
42	PUBLIC WORKS FACILITY FUND	8,000,000	2,741,199	34%
43	IRS SITE CONSTRUCTION FUND	30,000,000	18,889,741	63%
45	DEVOU PARK MASTER PLAN	700,669	1,500	0%
77	POLICE AND FIRE SUPP PAY	1,317,635	541,543	41%
91	CITY EMPLOYEE RETIREMENT	412,000	207,457	50%
92	POLICE AND FIRE PENSION	1,240,000	596,354	48%
<b>Total - Fund Type</b>		<b>91,442,869</b>	<b>36,647,549</b>	<b>40%</b>

1730 Russell purchased  
IRS Site purchased